Ethanol and Gas Prices
Retail gasoline prices are at their highest point ever for this time of year.
Ethanol is currently selling for about $1/gallon less than gasoline at the wholesale level.
Relative Difference of Ethanol Price to RBOB Gasoline Price (Nearby Futures)

On average, ethanol has been $0.72/gallon less than gasoline in 2012.

Source: CBOT and NYMEX
Ethanol reduced gasoline prices by $0.89/gallon in 2010 and an average of $0.25/gallon from 2000-2010.
WHERE DOES U.S. GASOLINE COME FROM?

- **U.S. CRUDE OIL**: 43%
- **IMPORTED CRUDE OIL AND FINISHED GASOLINE**: 55%
- **U.S. ETHANOL**: 10%

Source: EIA
U.S. OIL (CRUDE & PRODUCTS) IMPORT DEPENDENCE WITH AND WITHOUT ETHANOL

- U.S. OIL IMPORT DEPENDENCE WITH ETHANOL
- U.S. OIL IMPORT DEPENDENCE WITHOUT ETHANOL


- 1995: 44% with ethanol, 45% without ethanol
- 1996: 45% with ethanol, 45% without ethanol
- 1997: 45% with ethanol, 45% without ethanol
- 1998: 45% with ethanol, 45% without ethanol
- 1999: 45% with ethanol, 45% without ethanol
- 2000: 45% with ethanol, 45% without ethanol
- 2001: 55% with ethanol, 49% without ethanol
- 2002: 55% with ethanol, 49% without ethanol
- 2003: 55% with ethanol, 49% without ethanol
- 2004: 60% with ethanol, 56% without ethanol
- 2005: 60% with ethanol, 56% without ethanol
- 2006: 60% with ethanol, 56% without ethanol
- 2007: 60% with ethanol, 56% without ethanol
- 2008: 56% with ethanol, 49% without ethanol
- 2009: 56% with ethanol, 49% without ethanol
- 2010: 56% with ethanol, 49% without ethanol
- 2011: 52% with ethanol, 45% without ethanol

Graph shows the percentage of U.S. oil import dependence with and without ethanol from 1995 to 2011.
Domestic Ethanol Production Compared to Gasoline Production from Domestic Oil Sources

Source: EIA