

RINSTAR™ Renewable Fuel Credit Management System

RFS Implementation Webcast

Renewable Fuels Association

May 11, 2007

Introduction

- Clean Fuels Clearinghouse
- Independent Company
- Formed in 2001
- Cost Effective Implementation of Clean Fuel Regulations

Renewable Identification Number

- Infrastructure
- Transportations Logistics
- RIN Credits
- Foundation for the Renewable Fuel Standard

RINs Serve as the Foundation for the RFS



Affected Parties

- Producers
- Refiners
- Blenders
- Importers
- Traders
- Exporters

Registering a Batch



Registering a Batch



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In line with its mission to **"Deliver Business Solutions for Cleaner Fuels"**, the Clean Fuels Clearinghouse has developed RINSTAR™, a web-based solution to the **S**upply, **T**rading, **A**ccounting, and **R**eporting requirements brought on by the Nation's Renewable Fuels Standard.

RINSTAR™ is a web-based renewable fuels validation and credit management system, open to all stakeholders in the renewable fuels arena. Membership is available to ethanol and bio-fuel producers, petroleum refiners, gasoline importers, and any other party registered to trade renewable fuel credits through EPA's RIN (Renewable Identification Number) program.



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Clayton McMartin, president of the Clean Fuels Clearinghouse, has accepted an invitation to demonstrating RINSTAR™ at EPA's RFS Implementation Workshop, 2:00 PM May 10, 2007, in Arlington Virginia. See firsthand the full featured

Loading out a Truck



Transferring RINs



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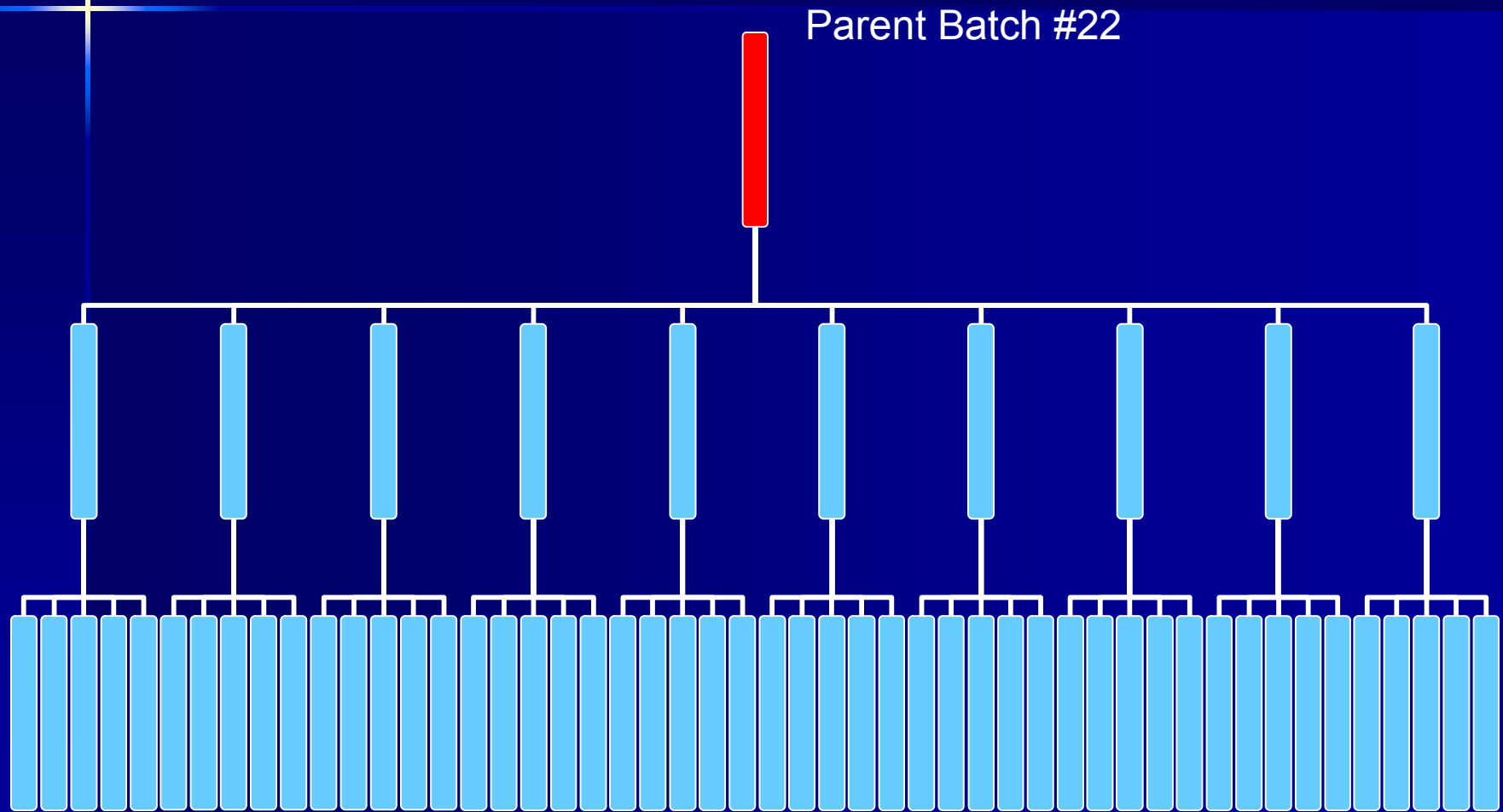


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Integrated System Approach

- Data Base Architecture
- Splitting Batches into Sub-Batches
- Rolling information back up

Simple Scenario



Compliance Approach

■ Independently

- In-house software
- Complete Control

■ Integrated

- Safeguards
- Accuracy
- Convenience
- Confidence
- Traceable History
- Real-time Auditing
- Tie into Trading Platforms

Recordkeeping & Reporting



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Inventory Management Matrix -- Activity

Transaction Date	Transaction Type	Trading Partner	Volume	BRIN #
2007-05-01	Sale	Midwest Refining	8101	1200747901648200002102000000000096618
2007-05-01	Sale	Midwest Refining	7024	1200747901648200002102000000000096618
2007-05-03	Sale	Midwest Refining	7614	12007479016482000041020000000000300981
2007-05-03	Sale	Midwest Refining	7814	12007479016482000041020000000000300981
2007-05-04	Sale	Golden Eagle Refining	7991	1200747901648200002102000000000096618
2007-05-07	Sale	Bilco Blending	6972	1200747901648200002102000000000096618
2007-05-08	Sale	Bilco Blending	6236	12007479016482000031020000000000182259
2007-05-08	Sale	Golden Eagle Refining	8121	1200747901648200002102000000000096618
2007-05-08	Sale	Golden Eagle Refining	8026	1200747901648200002102000000000096618
2007-05-08	Sale	Midwest Refining	3492	12007479016482000041020000000000300981
2007-05-08	Sale	Golden Eagle Refining	7814	1200747901648200002102000000000096618
2007-05-08	Sale	Golden Eagle Refining	4578	12007479016482000031020000000000182259

Reporting Requirements

- Annual Compliance Report
- Quarterly Batch RIN Report
- Quarterly Gallon RIN Report
- Quarterly Gallon RIN Activity Report

Compliance Reporting



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Trading Considerations

- Open Market for Trading
- RIN Values will be driven by multiple factors
- Hedging Positions with RINs
- Need for Liquidity
- Need for Market Transparency



Key Observations

- RIN program is the Foundation
- One Opportunity to Get it Right
- September 1, 2007 Deadline
- RIN Trading will Play a Big Role
- Develop your Compliance Strategy with the End in Mind

Early Compliance Program

- Sponsored by RINSTAR™
- Practice Before the Big Game
- Have Inventory in Order
- Prepared for September 1st, 2007
- Discover Optimization Opportunities

Early Compliance Sign Up

- FREE to the First 19 RFA Members
- Go Live Date: June 22, 2007
- Register Online at:
www.EthanolCredits.com/RFA

Additional Information

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