RENEWABLE FUELS ASSOCIATION

Renewable Fuel Standard

- The Renewable Fuel Standard (RFS) is one of the most successful energy policies ever created by Congress. The RFS established the groundwork and infrastructure necessary to create a biofuels competitor to the oil industry – ethanol.
- The RFS is working as intended; no changes should be made to the successful policy.
- The RFS is generating jobs, lowering gas prices, helping America's economy, reducing America's dependence on foreign oil, decreasing air pollution, and cutting greenhouse gas emissions.
    - Generating jobs – The RFS has created and sustained nearly 380,000 jobs.
    - Lowering gas prices – Energy economist Philip Verleger found that ethanol saved consumers an average of $1 per gallon in 2012 and 2013.
    - Helping America's economy – Last year, the RFS contributed $44 billion to America's gross domestic product.
    - Reducing dependence on foreign oil – In 2015, ethanol displaced the amount of gasoline refined from 527 million barrels of imported crude oil. Last year, America's oil import dependence dropped to 25%. Without the 14.81 billion gallons of ethanol produced last year, oil import dependence would have been 32%.
    - Decreasing air pollution – Ethanol is the cleanest, most affordable fuel additive in the market today, displacing toxins such as benzene and toluene.
    - Cutting greenhouse gas emissions – Today's average conventional ethanol reduces GHG emissions by 34% compared to petroleum, even when including hypothetical land use change emissions.
- The RFS sparks investments and innovation. Under the RFS, a second generation of ethanol plants has begun to create ethanol out of paper waste, forestry residue, wheat straw, corn stalks, etc.
- Nearly 2/3 of American consumers who were polled favor the RFS in order to reduce foreign oil dependence and greenhouse gas emissions.

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